



Coastal Enterprises

**INSTRUCTIONS**

- ❖ Please complete this application and provide the additional items requested on page 2. Loan decisions are typically made within 3 business days of receipt of complete application packages.
- ❖ All owners with 20% or greater ownership, and personal guarantors, must submit individually signed and dated Wicked Fast Loan applications and copies of valid photo identification.
- ❖ All loan application materials submitted to CEI shall become the property of CEI and will be retained or destroyed in accordance with CEI's file retention policy.
- ❖ CEI reports Business and Personal Credit on business owners and personal guarantors through Credit Builders Alliance (CBA). All CEI Loans will be reported by CBA to the Credit Bureau.
- ❖ Call (207) 507-5900 for free financial development services.
- ❖ Payment by ACH is required.

**WICKED FAST LOAN APPLICATION**  
(up to \$15,000 for start-ups or \$30,000 for existing businesses)

**INFORMATION ABOUT YOUR BUSINESS**

Name of Business: \_\_\_\_\_ DBA: \_\_\_\_\_  
 Business Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
 County: \_\_\_\_\_ Phone: \_\_\_\_\_ Email: \_\_\_\_\_ Website: \_\_\_\_\_

Sole Proprietorship  Partnership  LLC EIN#: \_\_\_\_\_  Corporation EIN#: \_\_\_\_\_

Adjusted Gross Income from Tax Returns: \$ \_\_\_\_\_ Business is sole source of household income:  Yes  No

If no, please list other source(s): \_\_\_\_\_

**BUSINESS OWNERSHIP** Owners with ≥ 20% interest must submit personal financial statements and copies of valid photo identification.

Name and Title: \_\_\_\_\_ % of Ownership: \_\_\_\_\_  
 Name and Title: \_\_\_\_\_ % of Ownership: \_\_\_\_\_

**PROPOSED FINANCING**

Loan Amount Requested: \$ \_\_\_\_\_

Use of funds (Purchasing equipment, covering operational expenses, refinancing higher interest debt, etc.): \_\_\_\_\_

**BUSINESS DESCRIPTION**

**SUMMARY OF COLLATERAL** (Please attach a complete list of current business assets if additional space is needed.)

| <u>ITEM</u> | <u>MAKE/MODEL</u> | <u>SERIAL#/VIN</u> | <u>ESTIMATED VALUE</u> |
|-------------|-------------------|--------------------|------------------------|
|             |                   |                    |                        |
|             |                   |                    |                        |
|             |                   |                    |                        |
|             |                   |                    |                        |

**SUMMARY OF BUSINESS LOANS AND LEASES**

| <u>LENDER</u> | <u>ORIGINATION DATE</u> | <u>MATURITY DATE</u> | <u>PRESENT BALANCE</u> | <u>MONTHLY PAYMENTS</u> |
|---------------|-------------------------|----------------------|------------------------|-------------------------|
|               |                         |                      |                        |                         |
|               |                         |                      |                        |                         |
|               |                         |                      |                        |                         |

**BUSINESS EMPLOYMENT AND BENEFITS**

Current Employment (including self) \_\_\_\_\_ FT \_\_\_\_\_ PT  
 Projected staff increases over the next 12 months \_\_\_\_\_ FT \_\_\_\_\_ PT  
 Minimum Starting Wage \$ \_\_\_\_\_/hr. \$ \_\_\_\_\_/hr.  
 Do you offer benefits?  Yes  No If yes, list benefits here: \_\_\_\_\_  
 Business Advising:  SBDC  WBC  StartSmart  CEI Ag. Prog.  CEI Fisheries  SCORE  Other  None  
 Name of Advisor: \_\_\_\_\_ Hours of Counseling Provided: \_\_\_\_\_

**If you answer yes to any of the following questions, please provide an attachment with details.**

- Have you or any officers of your company ever been involved in bankruptcy or insolvency proceedings?  Yes  No
- Are you or your business involved in any pending lawsuits?  Yes  No
- Do you buy from, sell to, or use the services of any entity in which someone in your company has a financial interest of 20% or more?  Yes  No
- If you owe child support, are you > 60 days late on payment?  Yes  No
- Have you or your business ever been > 30 days late repaying personal or business debt?  Yes  No

**INFORMATION ABOUT YOU**

Name: \_\_\_\_\_ Phone: \_\_\_\_\_ Email: \_\_\_\_\_  
 Home Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
 County: \_\_\_\_\_ Number of people in your household: \_\_\_\_\_ Adjusted Gross Income: \$ \_\_\_\_\_  
(IRS Form 1040)

**DEMOGRAPHICS** (This information is not required but is requested by CEI’s funders for statistical analysis and organizational funding purposes. It will not affect your ability to receive a loan from CEI.)

|  |   |   |
|--|---|---|
| <b>Applicant Name:</b>   |   |   |
| Ethnicity<br><input type="checkbox"/> Alaska Native<br><input type="checkbox"/> American Indian<br><input type="checkbox"/> Asian<br><input type="checkbox"/> Black/African American<br><input type="checkbox"/> Native Hawaiian<br><input type="checkbox"/> Other Pacific Islander<br><input type="checkbox"/> White<br><input type="checkbox"/> More than one<br><input type="checkbox"/> Other<br>Hispanic Origin<br><input type="checkbox"/> Yes <input type="checkbox"/> No<br>Marital Status<br><input type="checkbox"/> Married <input type="checkbox"/> Single | Education<br><input type="checkbox"/> Some HS<br><input type="checkbox"/> HS/GED<br><input type="checkbox"/> Vocational<br><input type="checkbox"/> Some College<br><input type="checkbox"/> 2 Year Degree<br><input type="checkbox"/> 4 Year Degree<br><input type="checkbox"/> Some Graduate<br><input type="checkbox"/> Graduate Degree<br>Gender<br><input type="checkbox"/> Female <input type="checkbox"/> Male<br><input type="checkbox"/> Nonbinary<br>Female Head of Household<br><input type="checkbox"/> Yes <input type="checkbox"/> No | Veteran Status<br><input type="checkbox"/> Vietnam Veteran<br><input type="checkbox"/> Other Veteran<br><input type="checkbox"/> Non-Veteran<br>Disability<br><input type="checkbox"/> Yes <input type="checkbox"/> No<br>Citizenship<br><input type="checkbox"/> Immigrant<br><input type="checkbox"/> Refugee<br><input type="checkbox"/> Naturalized Citizen<br><input type="checkbox"/> US Born Citizen |
| <input type="checkbox"/> Do not wish to complete the demographics questions  |   |   |

**Please submit the following information/documentation with your complete, signed, and dated loan application:**

- Complete, signed, and dated loan application for owners with  $\geq 20\%$  and any additional personal guarantor(s)
- Two-sided copy of valid photo identification for owners with  $\geq 20\%$  and any additional personal guarantor(s)
- Complete list of items to be purchased, with associated cost and specifications, if applicable
- Evidence of Business Advisor/client relationship is required. CEI can make Business Advisor referrals. Support is free of charge.
- Most recent business and personal tax returns for existing businesses
- Most recent year-end balance sheet and income statement for existing businesses
- Current year-to-date balance sheet and income statement for existing businesses
- Most recent personal tax returns for start-ups
- Cashflow projections by month for 1-year
- List of business assets with associated values
- **Partnerships:** Partnership agreement
- **Limited Liability Company:** Articles of Organization/Certificate of Formation, Operating Agreement, and EIN letter
- **Corporations:** Articles of Incorporation, Corporate Bylaws, and EIN letter
- Copy of current lease agreement, if applicable
- Additional items, as needed

**If approved, the following items will be requested to prior to scheduling a loan closing:**

- Loan Origination Fee (2% of the total loan amount requested)
- Bank account information for automatic monthly loan payments by ACH
- Evidence of business liability insurance, CEI named as Additional Interest
- Borrower’s Resolution, if applicable
- Additional items, as needed

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); and because all or parts of the applicant’s income is derived from any public assistance program; or because the applicant has, in good faith, exercised any rights under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is the Federal Trade Commission. If a person believes that he or she was denied assistance in violation of this law, they should contact the Federal Trade Commission, Equal Credit Opportunity, Washington, DC 20580.

I/We understand that by signing this application I/we authorize CEI to make inquiries as needed to verify the accuracy of the information and to determine creditworthiness. The undersigned authorize any person or consumer reporting agency to provide any information it may have on the undersigned. I/We certify the information is true and accurate and is provided for the purpose of obtaining a loan. I/We authorize CEI to respond to any inquiries from others concerning CEI’s credit experience with the undersigned, excluding information contained within the credit report. I understand CEI may provide information about my credit experience with CEI to credit reporting agencies. CEI will maintain the confidentiality of this information and it will not be released without authorization.

The undersigned applicant(s) hereby acknowledges, agrees, and consents to the disclosure of this Application and any supporting materials submitted by the undersigned applicant(s), or on behalf of the applicant(s), to any and all CEI personnel, as well as any committees and the Board of CEI, in connection with a review of this Application in accordance with CEI’s established loan review policies.

| Applicant Signature   | Today’s Date  | SSN | DOB |
|---|---|-----|-----|
| <p><b>Send all <i>completed</i> application forms to:</b><br/> CEI<br/> Attn: Loan Administration<br/> 30 Federal Street<br/> Brunswick, ME 04011<br/> (207) 504-5900; FAX: (207) 882-7308<br/> Email*: <a href="mailto:loanapplications@ceimaine.org">loanapplications@ceimaine.org</a>   Web: <a href="https://CEIMaine.org">https://CEIMaine.org</a></p> | <p><i>*If you are sending electronic mail to CEI, we want to remind you that email is not necessarily secure against interception. If your information is very sensitive or includes personal or confidential information – such as your social security number – you may want to send it by postal mail or fax to CEI.</i></p> <p><i>You may also email <a href="mailto:loanapplications@ceimaine.org">loanapplications@ceimaine.org</a> to request an External Client Share account for application uploading purposes.</i></p> |     |     |

*CEI is an equal opportunity provider.*

**\*\*\*Unsigned or incomplete application packages cannot be processed\*\*\***