



Coastal Enterprises

INSTRUCTIONS

- ❖ Please complete this application and provide the additional items requested on page 2. Loan decisions are typically made within 3 business days of receipt of complete application packages.
- ❖ All owners with 20% or greater ownership, and personal guarantors, must submit individually signed and dated Wicked Fast Loan applications and copies of valid photo identification.
- ❖ All loan application materials submitted to CEI shall become the property of CEI and will be retained or destroyed in accordance with CEI's file retention policy.
- ❖ CEI reports Business and Personal Credit on business owners and personal guarantors through Credit Builders Alliance (CBA). All CEI Loans will be reported by CBA to the Credit Bureau.
- ❖ Call (207) 507-5900 for free financial development services.
- ❖ Payment by ACH is required.

WICKED FAST LOAN APPLICATION
(up to \$15,000 for start-ups or \$30,000 for existing businesses)

INFORMATION ABOUT YOUR BUSINESS

Name of Business: _____ DBA: _____
 Business Address: _____ City: _____ State: _____ Zip: _____
 County: _____ Phone: _____ Email: _____ Website: _____

Sole Proprietorship Partnership LLC EIN#: _____ Corporation EIN#: _____

Adjusted Gross Income from Tax Returns: \$ _____ Business is sole source of household income: Yes No

If no, please list other source(s): _____

BUSINESS OWNERSHIP Owners with ≥ 20% interest must submit personal financial statements and copies of valid photo identification.

Name and Title: _____ % of Ownership: _____
 Name and Title: _____ % of Ownership: _____

PROPOSED FINANCING

Loan Amount Requested: \$ _____

Use of funds (Purchasing equipment, covering operational expenses, refinancing higher interest debt, etc.): _____

BUSINESS DESCRIPTION

SUMMARY OF COLLATERAL (Please attach a complete list of current business assets if additional space is needed.)

<u>ITEM</u>	<u>MAKE/MODEL</u>	<u>SERIAL#/VIN</u>	<u>ESTIMATED VALUE</u>

SUMMARY OF BUSINESS LOANS AND LEASES

<u>LENDER</u>	<u>ORIGINATION DATE</u>	<u>MATURITY DATE</u>	<u>PRESENT BALANCE</u>	<u>MONTHLY PAYMENTS</u>

BUSINESS EMPLOYMENT AND BENEFITS

Current Employment (including self) _____ FT _____ PT
 Projected staff increases over the next 12 months _____ FT _____ PT
 Minimum Starting Wage \$ _____/hr. \$ _____/hr.
 Do you offer benefits? Yes No If yes, list benefits here: _____
 Business Advising: SBDC WBC StartSmart CEI Ag. Prog. CEI Fisheries SCORE Other None
 Name of Advisor: _____ Hours of Counseling Provided: _____

If you answer yes to any of the following questions, please provide an attachment with details.

- Have you or any officers of your company ever been involved in bankruptcy or insolvency proceedings? Yes No
- Are you or your business involved in any pending lawsuits? Yes No
- Do you buy from, sell to, or use the services of any entity in which someone in your company has a financial interest of 20% or more? Yes No
- If you owe child support, are you > 60 days late on payment? Yes No
- Have you or your business ever been > 30 days late repaying personal or business debt? Yes No

INFORMATION ABOUT YOU

Name: _____ Phone: _____ Email: _____
 Home Address: _____ City: _____ State: _____ Zip: _____
 County: _____ Number of people in your household: _____ Adjusted Gross Income: \$ _____
(IRS Form 1040)

DEMOGRAPHICS (This information is not required but is requested by CEI’s funders for statistical analysis and organizational funding purposes. It will not affect your ability to receive a loan from CEI.)

Applicant Name:		
Ethnicity <input type="checkbox"/> Alaska Native <input type="checkbox"/> American Indian <input type="checkbox"/> Asian <input type="checkbox"/> Black/African American <input type="checkbox"/> Native Hawaiian <input type="checkbox"/> Other Pacific Islander <input type="checkbox"/> White <input type="checkbox"/> More than one <input type="checkbox"/> Other Hispanic Origin <input type="checkbox"/> Yes <input type="checkbox"/> No Marital Status <input type="checkbox"/> Married <input type="checkbox"/> Single	Education <input type="checkbox"/> Some HS <input type="checkbox"/> HS/GED <input type="checkbox"/> Vocational <input type="checkbox"/> Some College <input type="checkbox"/> 2 Year Degree <input type="checkbox"/> 4 Year Degree <input type="checkbox"/> Some Graduate <input type="checkbox"/> Graduate Degree Gender <input type="checkbox"/> Female <input type="checkbox"/> Male <input type="checkbox"/> Nonbinary Female Head of Household <input type="checkbox"/> Yes <input type="checkbox"/> No	Veteran Status <input type="checkbox"/> Vietnam Veteran <input type="checkbox"/> Other Veteran <input type="checkbox"/> Non-Veteran Disability <input type="checkbox"/> Yes <input type="checkbox"/> No Citizenship <input type="checkbox"/> Immigrant <input type="checkbox"/> Refugee <input type="checkbox"/> Naturalized Citizen <input type="checkbox"/> US Born Citizen
<input type="checkbox"/> Do not wish to complete the demographics questions		

Please submit the following information/documentation with your complete, signed, and dated loan application:

- Complete, signed, and dated loan application for owners with $\geq 20\%$ and any additional personal guarantor(s)
- Two-sided copy of valid photo identification for owners with $\geq 20\%$ and any additional personal guarantor(s)
- Complete list of items to be purchased, with associated cost and specifications, if applicable
- Evidence of Business Advisor/client relationship is required. CEI can make Business Advisor referrals. Support is free of charge.
- Most recent business and personal tax returns for existing businesses
- Most recent year-end balance sheet and income statement for existing businesses
- Current year-to-date balance sheet and income statement for existing businesses
- Most recent personal tax returns for start-ups
- Cashflow projections by month for 1-year for start-ups
- **Partnerships:** Partnership agreement
- **Limited Liability Company:** Articles of Organization/Certificate of Formation, Operating Agreement, and EIN letter
- **Corporations:** Articles of Incorporation, Corporate Bylaws, and EIN letter
- Copy of current lease agreement, if applicable
- Additional items, as needed

If approved, the following items will be requested to prior to scheduling a loan closing:

- Loan Origination Fee (2% of the total loan amount requested)
- Bank account information for automatic monthly loan payments by ACH
- Evidence of business liability insurance, CEI named as Additional Interest
- Borrower’s Resolution, if applicable
- Additional items, as needed

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); and because all or parts of the applicant’s income is derived from any public assistance program; or because the applicant has, in good faith, exercised any rights under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is the Federal Trade Commission. If a person believes that he or she was denied assistance in violation of this law, they should contact the Federal Trade Commission, Equal Credit Opportunity, Washington, DC 20580.

I/We understand that by signing this application I/we authorize CEI to make inquiries as needed to verify the accuracy of the information and to determine creditworthiness. The undersigned authorize any person or consumer reporting agency to provide any information it may have on the undersigned. I/We certify the information is true and accurate and is provided for the purpose of obtaining a loan. I/We authorize CEI to respond to any inquiries from others concerning CEI’s credit experience with the undersigned, excluding information contained within the credit report. I understand CEI may provide information about my credit experience with CEI to credit reporting agencies. CEI will maintain the confidentiality of this information and it will not be released without authorization.

The undersigned applicant(s) hereby acknowledges, agrees, and consents to the disclosure of this Application and any supporting materials submitted by the undersigned applicant(s), or on behalf of the applicant(s), to any and all CEI personnel, as well as any committees and the Board of CEI, in connection with a review of this Application in accordance with CEI’s established loan review policies.

Applicant Signature	Today’s Date	SSN	DOB
<p>Send all <i>completed</i> application forms to: CEI Attn: Loan Administration 30 Federal Street Brunswick, ME 04011 (207) 504-5900; FAX: (207) 882-7308 Email*: loanapplications@ceimaine.org Web: https://CEIMaine.org</p>			<p><i>*If you are sending electronic mail to CEI, we want to remind you that email is not necessarily secure against interception. If your information is very sensitive or includes personal or confidential information – such as your social security number – you may want to send it by postal mail or fax to CEI.</i></p> <p><i>You may also email loanapplications@ceimaine.org to request an External Client Share account for application uploading purposes.</i></p>

CEI is an equal opportunity provider.

WICKED FAST LOAN APPLICATION CHECKLIST

The following items, along with a complete, signed, and dated loan application form, are due when submitting loan application packages to CEI for review and consideration.

- Complete CEI Wicked Fast Loan application(s) from each owner with at least 20% interest in the business
- Two-sided copy of valid photo identification for owners with at least 20% interest in the business, as well as any additional personal guarantor(s)
- Complete list of items to be purchased, with associated cost and specifications, if applicable

Evidence of a relationship with a business advisor. CEI can make referrals to a free advisor.

- For existing businesses:
 - Most recent business tax returns
 - Most recent personal tax returns for each owner with 20% or greater interest in the business
 - Most recent year-end balance sheet and income statement
 - Interim balance sheet and income statement
- For start-up businesses only:
 - Most recent personal tax returns (one year) for each applicant, guarantor, and owner with 20% or greater interest in the business
 - Cashflow projections by month for a minimum of one year
- If business is a:
 - Partnership:** Provide Partnership Agreement
 - Limited Liability Company:** Provide Articles of Organization/Certificate of Formation, Operating Agreement, and EIN Letter from IRS
 - Corporation:** Provide Articles of Incorporation, Corporate Bylaws, and EIN Letter from IRS
- Current lease agreement for all business locations, if applicable
- Additional items, as needed

Prior to loan closing, additional materials will be required, such as business liability insurance, bank account information, and a borrower's resolution, depending on the corporate structure of the business.

*****Unsigned or incomplete application packages cannot be processed*****