



1. Name and Address

Applicant Name: _____ SSN#: _____ Birthdate: _____

Home Address _____ County: _____

How Long? _____ Home Phone: _____ Business Phone: _____

Business Name: _____ IRS Employer ID#: _____

Business Address: _____

Vessel Name: _____ ME Reg.# or Doc.#: _____ Boat Length/Age: _____ Home Port: _____

Business structure: Sole proprietorship____ Partnership____ S Corp____ C Corp____ Nonprofit____

2. Business Ownership

Please list the name of each person who owns an interest in the fishing business, the title and the percent of ownership.

Name	Title	% Ownership	Annual Compensation

3. Project Description

Please list specific information about the amount you wish to borrow and the use(s) of the loan.

Uses of Loan	Amount	Source of Funds
Total CEI Loan Requested:	\$	
Loan Term Requested:		

4. Your Fishing Experience

Types of Fish Harvested (check box if species fished in '___')	Year _____		Year _____	
	Gross Sales	Season (Mos.-Mos.)	LB./\$	Season (Mos.-Mos.)
Groundfish <input type="checkbox"/>				
Whiting <input type="checkbox"/>				
Scallop <input type="checkbox"/>				
Shrimp <input type="checkbox"/>				
Lobster <input type="checkbox"/>				
Urchins <input type="checkbox"/>				
Total				

Years fishing: _____ Years self-employed: _____

How many Days-at-Sea are allocated to the operation? _____ Other permits: _____

All gear types fished now: _____

Size of crew (including yourself) used on a typical day of fishing? _____

5. Employment and Benefits

Current Employment: # Full-Time _____ # Part-Time _____
 Minimum/Maximum Starting Wage: Full-Time \$ _____ Part-Time \$ _____
 Projected Employment Increases: # Full-Time _____ # Part-Time _____
 Monthly Company Contribution to Health Insurance: % of Employee _____ % of Dependent _____
 Benefits: _____% Benefits: _____%
 Training Provided: _____

6. Business Balance Sheet

<u>Assets</u>		<u>Liabilities</u>	
Cash (savings, checking)	\$ _____	Overdraft	\$ _____
Accounts receivable	_____	Accounts payable	_____
Inventory	_____	Loans due within one year	_____
Gear and equipment	_____	Taxes payable	_____
Vessel	_____	Leases	_____
Business-owned vehicles	_____	Long-term debt	_____
Other	_____	Other	_____
Total:	\$ _____	Total:	\$ _____
Total Net Profit: \$ _____			
Total Net Worth*: \$ _____		*Assets minus liabilities	

7. Personal Financial Statement

Please complete the form below with your personal information. Please attach an additional sheet including the same information for each owner with 20% or greater ownership.

What you own	Amount/Value	What you owe	Current Balance	Monthly Payment	Creditor's Name
Cash (checking, savings)	_____	Bank Loans (due in 1 year)	_____	_____	_____
Investments	_____	Credit Cards	_____	_____	_____
Retirement Accounts	_____	Car Loans	_____	_____	_____
Vehicles	_____	Home Mortgage	_____	_____	_____
Real Estate	_____	Home Equity Loan	_____	_____	_____
Other	_____	Student Loans	_____	_____	_____
Other	_____	Other	_____	_____	_____
Total Assets:	\$ _____	Total Liabilities:	\$ _____	\$ _____	
		Total Net Worth*:	\$ _____	*Assets minus liabilities	

8. Summary of Collateral

Type of Collateral	Present Market Value	Outstanding Debt or Leases
Land & Bldgs.	_____	_____
Inventory	_____	_____
Accts. Receivable	_____	_____
Machinery/Equipment	_____	_____
Furniture & Fixtures	_____	_____
Other	_____	_____
Total Collateral:	\$ _____	

9. Business References

<u>Name</u>	<u>Address</u>	<u>Telephone</u>
Trade Creditors		
1.	_____	_____
2.	_____	_____

3.

Personal Bank Loan and Deposit Accounts

4.

5.

Business Bank Loan and Deposit Accounts

6.

7.

Insurance Agent

8.

10. Additional Information

Please respond to all of the following questions for compliance and disclosure purposes.

	YES	NO
a.) Assurances: <i>(If you answer yes to questions 2 through 9, please provide an explanation on a separate sheet)</i>		
• Are you currently in compliance with all applicable federal, state and local environmental requirements?	<input type="checkbox"/>	<input type="checkbox"/>
• Have you ever been cited for non-compliance?	<input type="checkbox"/>	<input type="checkbox"/>
• Are you/have you participating/ed in the Observer Program?	<input type="checkbox"/>	<input type="checkbox"/>
• Are you a party to any administrative proceeding or lawsuit?	<input type="checkbox"/>	<input type="checkbox"/>
• In the preceding ten years, have you been a debtor in bankruptcy or insolvency proceedings?	<input type="checkbox"/>	<input type="checkbox"/>
• Are you under notification of any government agency violations?	<input type="checkbox"/>	<input type="checkbox"/>
• Are you under notification of any Coast Guard safety regulation violations?	<input type="checkbox"/>	<input type="checkbox"/>
• Are you under notification of any fisheries management regulation violations?	<input type="checkbox"/>	<input type="checkbox"/>
• Are you delinquent in payments of any federal, state or local taxes?	<input type="checkbox"/>	<input type="checkbox"/>
• Do you have any settlement plans, with respect to questions 6, 7 and 8?	<input type="checkbox"/>	<input type="checkbox"/>

Participation in the FISHTAG program is required as a condition for loan financing from CEI. For more information, please see the FISHTAG information sheet.

11. Attachments

- 1) Copy of Maine Commercial Fishing License
- 2) Copy of Federal Fisheries Permit
- 3) Copy of NMFS Commercial Vessel Operator Photo ID
- 4) Personal Income Tax Returns - last three years
- 5) Business Tax Returns - last three years
- 6) Completed Monthly Cash Flow Projection
- 7) Copy of vessel appraisal or insurance survey, if available
- 8) Copy of Certificate of Documentation, U.S. Coast Guard, if applicable * please be aware that CEI can only finance boats that are documented in the USA. Many Canadian manufactured vessels are often boats that cannot be documented in the USA and CEI cannot take a mortgage on these boats.
- 9) Copy of Abstract of Title, U.S. Coast Guard, if applicable

12. Signatures

I certify the applicant does not and shall not discriminate on the basis of race, color, national origin, religion, age, handicap, sex or marital status, for employees or applicants for employment or providers of goods and or services. I hereby agree to comply with applicable federal, state and local environmental requirements. I certify neither the applicant, nor any officer, board member or owner of any interest in the applicant is/are related by blood, marriage, law or business arrangement to any CEI officer, employee of CEI or member of CEI's Board of Directors who has loan approval authority. I understand the CEI loan may become due and payable in full if jobs are relocated from one labor area to another, or if the activity financed is moved outside the eligible lending area. I understand that by signing this application I authorize CEI to make inquiries to verify the accuracy of the information and to determine my creditworthiness. I certify the information is accurate and complete and is provided for the purpose of obtaining a loan. CEI reserves the right to request additional information.

OWNER'S SIGNATURE _____ DATE _____

OWNER'S SIGNATURE _____ DATE _____

CEI is an equal opportunity provider.

**Please mail this loan application to
Coastal Enterprises, P.O. Box 268, Wiscasset, ME 04578-0268
or you may fax to: 207-882-5047
or you may e-mail to Tyrell Russell, Loan Administrator, tar@ceimaine.org**

